

CYNGOR CYMUNED PONTYCLUN COMMUNITY COUNCIL

Minutes of the meeting of the Finance Committee of the Pontyclun Community Council held at No 81 Cowbridge Road, Pontyclun, on Monday, 25 January, 1988, at 7.30p.m.

PRESENT: Community Councillors Mr T J Burton, Mr V P James, Mr R C Kennard and Mrs O P Phillips

APOLOGY: An apology for absence was received on behalf of the Chairman, Councillor R G Norman.

1. Chair

In the absence of the Chairman of the Council the Chair was occupied by the Vice-Chairperson, Councillor Mrs O P Phillips.

2. Council's expenditure for 1987/88

The Committee reviewed the Council's expenditure to 31 December, 1987, and the Council's projected expenditure to 31 March, 1988.

RECOMMENDED: That the information be noted.

3. Contribution to the Council's Sinking Fund for 1987/88

RECOMMENDED: (i) That an amount of £2,000 be paid into the Council's Sinking Fund for 1987/88.

(ii) That at the next meeting of the Finance Committee a review of the Council's balances at 31 March, 1988, be undertaken to establish whether any further contribution can be made to the Sinking Fund.

(iii) That the Clerk make enquiries to establish the approximate level of loans which the Council could secure for capital projects on its current precept.

4. Community Council Precepts 1988/89 - Letter of 8 January, 1988, from the Taff Ely Borough Treasurer

RECOMMENDED: That the information in the letter be noted.

5. Budget for 1988/89

RECOMMENDED: That the Council's budget for 1988/89 be set at £35,450.

6. Precept for 1988/89

RECOMMENDED: That the Council's precept on the Taff Ely Borough Council for 1988/89 be £35,450.

7. The meeting ended at 9.35pm

*O.P. Phillips*