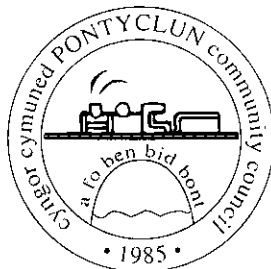


Cyngor Cymuned Pontyclun

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Minutes of the meeting of the Finance Committee of the Pontyclun Community Council held in the Pontyclun Community Centre, Pontyclun, at 8.05 p.m. on Friday, 28 January, 2005.

PRESENT: Community Councillors Mrs V A Cale, D Clayton Jones, D G Henderson, Ms S Jenkins and A R Lane

1. **Apologies for absence**

There were no apologies for absence.

2. **Declarations of interest**

Declarations of interest were invited from Members.

There were no declarations.

3. **Monitoring of Expenditure against budget for 2004/2005**

The Committee reviewed the Council's expenditure from 1 April, 2004 to 23 January, 2005, the Council's projected expenditure to 31 March, 2005, and compared the information against the Council's budget for 2004/05.

RECOMMENDED: That the information be noted

4. **Council's Budget for 2005/06**

RECOMMENDED: That the Council's Budget for 2005/06 be increased by 3.5%; that a Capital Reserve of £2,500 be established and that the balance of the increase in precept be allocated to new projects.

5. **Council's Precept for 2005/06**

RECOMMENDED: That the Council's precept for 2005/06 be £90,000.00

6. **Annual Investment Strategy for 2005/06**

RECOMMENDED: That the Council's Annual Investment Strategy for 2005/06 be identical to the Annual Investment Strategy for the previous year subject to the reference to Credit arrangements reading "At present the Pontyclun Community Council does not propose to enter into any credit or borrowing arrangements during 2005/06."

7. The meeting ended at 9.05 p.m.

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